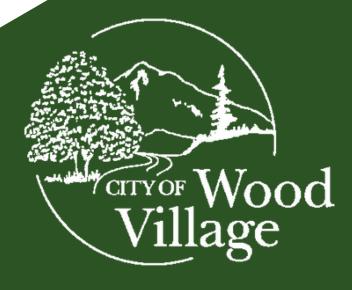
SMALL BUSINESS TOOLKIT













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### **WELCOME TO WOOD VILLAGE**

Today, Wood Village is the ideal base camp to live, work and play in the Portland area. We are the portal to the region, 15 minutes to PDX, 20 minutes to downtown Portland, and an hour from Timberline Lodge on Mt. Hood. Development in Wood Village includes a town center with over 360,000 square feet of retail shopping, a brand new commercial space with over 10,000 square feet of retail shops, fast food outlets, convenience stores, restaurants, fuel, lodging, RV specialty support, and most importantly, a friendly small-town environment in the midst of the metropolitan area. We are a City on the grow. With all the new development, we've grown from a community of 3,878 people to a community of 4,387 people over the last ten years. What's more is our diversity -- 42.8% Hispanic, 45% White (Non-Hispanic), and 4.7% Asian and Pacific Islander. \*

Wood Village is an ideal place to call home and make your base camp for journeys on the scenic Mt. Hood Highway or on the Historic Columbia River Highway. We here at City Hall are pleased to offer small-town personal service. From setting up your water and sewer account to walking you through the building department and business license process, we are here to help. The City also offers a full array of options for economic and small business development. Come visit for a tour of our state-of-the-art City Hall and Civic Center located at 24200 NE Halsey in the heart of Donald L. Robertson Park. Wood Village has everything you need in one square mile.

## **ABOUT THE TOOLKIT**

This toolkit provides demographic and economic data of the local area and provides assistance through the Business License and Permit process. The toolkit includes a snapshot of the community, simple steps to set up a business, and an easy-to-use check list for the Business License and Permit process.

\* PSU Population Research Center, 2020 Census Profiles by City



# **COMMUNITY PROFILE**

#### **MEDIAN VALUES**

2020 Median Household Income

\$57,565

2020 Median Owner-Occupied Housing Value

\$188,100

2020 Median Rent

\$1,056

### **DEMOGRAPHICS**

2020 Median Age (years)

**30** 

2020 Female Population

48%

2020 Male Population

**52**%

# EDUCATION

( 25 YEARS+)

High School Grad

**73.9%** 

Associate's Degree

6.2%

Bachelor Degree

15.1%

Graduate Degree

6.5%

BUSINESSES	1 miles	5 miles	
Total Businesses	364	6,638	
Total Employees	6,722	66,190	

#### **INCOME DISTRIBUTION**

2020 Est. Household Income (dollars)	1 mile radius	3 mile radius	5 mile radius
15,000 - 24,999	9.0%	9.9%	9.0%
25,000 - 34,999	8.4%	9.2%	8.5%
35,000 - 49,999	14.8%	15.1%	12.7%
50,000 - 74,999	19.5%	20.7%	19.3%
75,000 - 99,999	15.6%	13.4%	13.4%
100,000 -149,999	14.8%	15.7%	17.0%
150,000 - 199,999	5.7%	4.6%	6.5%

## **2020 POPULATION**



4,387

# **2025 GROWTH PROJECTIONS**

Annual Growth 1 mile radius

0.1%

Annual Growth 5 mile radius

0.4%

Population 1 mile radius

10,484

Population 5 mile radius

220,106

Household 1 mile radius

3,887

Household 5 mile radius

84,890

### **AGE DISTRIBUTION**

2020 Est. Population Age	1 mile radius	3 mile radius	5 mile radius
Under 10	14.0%	12.4%	12.3%
10-19 years	14.0%	12.7%	12.9%
20 to 29 years	13.4%	12.8%	12.0%
30 to 44 years	23.7%	22.7%	22.0%
45-59 years	18.3%	19.3%	19.8%
60 to 74 years	12.3%	14.7%	15.1%
75 or older	4.2%	5.4%	5.9%

Source: PSU Population Research Center; 2020 US Census
2025 Growth Projection Source: USM Pacific Potail Solutions and 2020 U.S. C

2025 Growth Projection Source: HSM Pacific Retail Solutions and 2020 U.S. Census



# **STARTING YOUR BUSINESS**

Simplify your business plan with our step-by-step guide and direct links to online tools.

1 2	STEP 1: PREPARATION  Research business idea  If applicable, research location and possible business locations  STEP 2: PLANNING  Develop a Business Plan		Following this step-by-step guide ensures all necessary steps are taken to properly open up a business. The City of Wood Village is available Monday-Friday 8:00 am - 4:30 pm to answer any questions or concerns about business requirements.	
	Research financing and funding options Seek professional advice Taxes Insurance Research and attend business training classes (e.g. nonprofits, Small Business Development Center (SBDC), Hispanic Metropolitan Chamber, etc.)	CI	STEP 4: Hoose your business structure	
(3)	STEP 3: FUNDING  Secure Financing  Example of funding sources are:  (refer to the Business Resource Guide)  • Bank Loans • Small Business Association Loans • Forgivable Loans • Local, state and federal grants • Tax abatement programs	) _	Research and choose structure at <u>Oregon</u> <u>Business Xpress</u> (LLC, Corp, INC, etc.)  Check availability of business name with the Oregon Secretary of State <u>Business</u> <u>Name Search Tool</u>	
6	• Small Business Grants  STEP 6: LICENSE(S) AND PERMITS  Contact City Hall before you lease a space for your business for information on necessary	) _	REGISTER YOUR BUSINESS  Federal: Apply online for an Employee Identification Number (EIN). The EIN is used to report and pay federal employee taxes	
	<ul> <li>Contact the Office Specialist at (503) 489-6851 to walk you through the license process</li> <li>All businesses are required to apply for a Regular Business License. If your business is based out of your home, you are <u>also required</u> to have a Home Occupancy License. (refer to the Business Checklist on the next page)</li> </ul>		State: A Business Identification Number (BIN) will be assigned and used to pay state payroll taxes	
	<ul> <li>If you are doing any improvements or alterations to the structure, you must obtain a permit. Contact our Building Permit staff at (503) 489-6861 or reach out to <u>Building@WoodVillageOR.gov</u> for assistance</li> </ul>			
7	<ul> <li>Example of building permits are:         <ul> <li>(Full list of Wood Village Permits)</li> <ul> <li>Building</li> <li>Electrical</li> <li>Sign (refer to Sign Checklist of Plumbing)</li> </ul> </ul></li> </ul>	on the l	next page)	
	STEP 7: FINALIZE YOUR BUSINESS WITH THE CITY  Receive Business License from the City  Complete all necessary inspections  Notify the City of opening day		3	



# **BUSINESS CHECKLISTS**

# **BUSINESS LICENSE CHECKLIST**

STEP 1: APPLICATION
Fill out a <u>Business License Application</u>
Fill out an additional Home Occupancy Application if you are operating your business from home
STEP 2: APPROVAL
Planning Department approves application and will confirm by sending the Business License in the mail to the address on file
STEP 3: PAY YOUR BUSINESS LICENSE FEE(S)
Regular Business License (Annual)
Home Occupancy License (One time only)
STEP 4: CERTIFICATION OF LICENSE
Receive the license in the mail. If not, please contact our Office Specialist at (503) 489-6851
STEP 5: BUSINESS LICENSE RENEWAL
The City will send an application via mail for renewal every year. Please return the filled out application and annual fee to City Hall or complete the <u>Business License Renewal Form</u> online
SIGN PERMIT CHECKLIST
Before setting up your business sign, make sure to contact the <b>Building and Permits staff at (503) 489-6861</b> for help reviewing the City of Wood Village Development Code ( <u>WVDC 370</u> ).
Sign Permit Application
Select your sign type:
Banner
Other Sign (ex: monument, wall, free standing)
Attach a detailed sketch drawn to scale with the Sign Permit Application
Submit the completed application and sketch attachment to Building and Permits Staff
Fill out and send the Sign Permit Application to City Hall or email to: <u>Building@WoodVillageOR.gov</u>



# **BUSINESS RESOURCE GUIDE (A-Z)**

### LOCAL

#### **Asian Pacific American Network of Oregon**

APANO's Small Business Support and Advising Program offers support and access to resources for businesses in Portland's and Washington County's API Business community and all businesses in Jade District and Old Town.

apano.org

(971) 340-4861

#### Hispanic Metropolitan Chamber

Provides business assistance with startup, expansion, business plan development, marketing, loans, quidance with contracts.

hmccoregon.com

(503) 222-0280



#### **Black American Chamber of Commerce**

Offers free assistance, mentoring and networking in the starting or developing of business. Empowers young entrepreneurs through scholarships. blackamericanchamber.org

(503) 564-8933



# Immigrant and Refugee Community Organization

Supports immigrants, refugees and mainstream community members to become self-sufficient business owners with advice and support.

irco.org (503) 234-1541



#### **Centro Cultural-Prosperidad**

Offers free advice on how to set up a business, access loans & finance opportunities, gain certification and licenses, bid for contracts, and more. <a href="mailto:centrocultural.org/prosperidad">centrocultural.org/prosperidad</a>

(503) 336-9895



#### **Latino Business Alliance**

Provides advising, education, financing and networking to help start ups through connecting with peers, mentors and hands-on training.

latinobizalliance.com

(503) 741-9132



#### **Comcast RISE**

Comcast RISE to support 13,000 BIPOC and women small business owners with tech services, marketing resources, and millions of dollars in grants.

comcastrise.com



#### Livelihood NW

Provides free and low cost professional business support with a focus on underserved populations, specifically low-to-moderate income individuals, BIPOC, women, and the LGBTO+ community.

<u>livelihoodnw.or</u>g

503-990-8255



#### Craft3

Strengthen the economic resilience in Oregon by lending to growing and startup businesses – including those that don't qualify for traditional loans. craft3.org

(888) 231-2170



#### **Micro Enterprise Services of Oregon**

Offers business services, including business classes, tailored growth planning, access to capital, a connection to local resources, and more. mesopdx.org

(503) 841-3351



#### **Greater Portland (GPI)**

Offers free assistance to companies interested in growing within Greater Portland. Access to economic data, site selection, diversity and inclusion resources, and more services.

greaterportlandinc.com

(503) 445-8065



#### **Multnomah County**

Source for small business licensing permits for local municipalities.

multco.us/external-service/business-license



#### **Government Contract Assistance Program**

Provides free counseling on every aspect of funding programs, counseling, federal contracting certifications, and disaster recovery. Offers networking with partner organizations, lenders, and other community groups.

sba.gov/district/portland



#### Oregon Association of Minority Entrepreneurs

oame.org (503) 249-7744



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# **BUSINESS RESOURCE GUIDE (A-Z)**

#### **Oregon Native American Chamber (ONAC)**

Dedicated to working with all members of the community to advance the educational and economic opportunities for Native Americans in Oregon, providing information, networking opportunities and mentoring.

(503) 894-4525



#### **Veterans Business Outreach Center at Business Impact NW**

Offers free business counseling, coaching, training workshops, and more to active-duty members of the military, Veterans, and their spouses.

businessimpactnw.org/vboc

(206) 324-4330



#### **Professional Business Development Group**

Trade association in the construction industry, supporting minority and women owned businesses by providing advocacy, networking and support.

pbdgweb.com

(503) 616-4996

#### **West Columbia Gorge Chamber of Commerce**

Offers networking to expand connections, share knowledge and provide

westcolumbiagorgechamber.com

(503) 669-7473



#### **SCORE**

Education, advising and counseling provided by former business owners with indepth knowledge and experience running and managing successful businesses.

score.org

(800) 634-0245



PRDG

#### **Women's Business Center at Mercy Corp NW**

Free assistance for women and people of all gender identities, providing access to training, financial services and coaching to assist in starting and growing a business.

mercycorps.org

(503) 896-5070



#### **Small Business Development Center**

Mt. Hood Community College's SBC provides advising, training programs taught by experts to give clients education for all stages of business development and resources to grow. oregonsbdc.org/centers/mt-hood-sbdc

(503) 491-7658



#### XXcelerate

Provides business support, pathways to funding and education to Oregon's womxn, helping them grow their business, connect with resources and peer support. xxceleratefund.com

(503) 454-6469

XXcelerate

### STATE AND FEDERAL

#### **Business Oregon**

Offers and grants up to \$200,000 for business start-ups. oregon.gov/biz



#### **U.S. Department of the Treasury**

Committed to helping small businesses in the US succeed through funding programs and assistance both federally and locally. Special programs for COVID-19 Relief for Small Businesses.

home.treasury.gov/policy-issues/small-business-programs



#### **Oregon Business Development Fund**

Statewide revolving loan fund that provides long-term financing for physical capital and permanent working capital for manufacturing, production and processing businesses.

oregon.gov/biz/programs/OBDF

#### **U.S. Small Business Administration**

Offers free counseling on starting, managing, and growing a small business. Special programs for <u>COVID-19 Relief for Small Businesses</u>. sba.gov

(503) 326-2682



#### **Oregon Secretary of State Office**

Provides resources available in the State, including information, records, registration and business requirements.

sos.oregon.gov/business

(503) 986-2193



#### **Worksource Oregon**

Provides resources for posting jobs and recruiting employees. worksourceoregon.org (503) 257-4473







# **GRANTS & FORGIVABLE PROGRAMS**

#### **Affiliated Tribes of Northwest Indians**

Provides small business loans and assistance with the State Small Business Incentive Credit Initiative to the 57 ATNI Member Tribes and their tribal members.

atniedc.com



#### **Local Small Business Repair Grants**



Provides support of up to \$10,000 for small businesses with a City of Portland Business License who are in need of immediate repairs, such as broken windows or doors, qraffiti, or sign damage.

prosperportland.us/portfolio-items/local-small-business-repair-reopening-grant

#### **FedEx**

FedEx supports small businesses by offering grants up to  $$50,\!000$  for growing a business.

fedex.com/grantcontest



#### **Prosperity Investment Program (PIP)**



Offers a matching grant that assists businesses and property owners to make tenant improvements, and small and large scale improvements to new and existing buildings within certain Portland areas.

prosperportland.us/portfolio-items/prosperity-investment-program-pip

#### **Government Contract Assistance Program**

Provides assistance and programs to help small businesses win federal contracts.

sba.gov/federal-contracting/contracting-assistance-programs



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